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GOVERNMENTAL FUNDS  
December, 2017

ASSETS:

Cash and Cash Equivalents	10,880,032	\$ 2,105,846	\$ 2,214,264	\$ 58,618,444	\$ 1,331,847	\$ 183,032	\$ 64,340,572
Construction Retainage Escrow	-	-	-	6,500,000	-	-	6,500,000
Prepaid Expenses	2,488	-	-	-	-	-	2,488
Due From Other Funds	61,823	14,686	-	323,568	-	-	400,056
Due From Other Government Units	4,497	-	-	-	-	-	4,497
Inventories at Cost	1,035,614	-	-	-	-	-	1,035,614

LIABILITIES

Accounts Payable	1,001,687	68,465	-	91,279	-	-	1,161,430
Accrued Interest Payable	-	-	-	-	-	7,192,606	7,192,606
Accrued Interest	50,455	14,150	76,094	1,310	18,740	150,810	301,559
Unavailable Res.	83,750	-	448,751	6,648,620	-	-	8,981,121

INCREASES (DECREASES)

Inventory Repayments	602,154	-	-	-	-	-	602,154
Permanent Fund Principal	-	-	-	-	-	165,000	165,000
Bond Proceeds	-	-	-	60,221,193	-	-	60,221,193
State Interest	-	-	-	610,000	-	-	610,000
Unassigned Student Body Fund Debt Service	-	-	2,200,000	-	-	-	2,200,000

ASSIGNED FUND BALANCE

Assigned Fund Balance	-	-	-	1,779,261	-	173,826	1,755,887
Unassigned Fund Balance:	-	-	-	-	-	-	-
Minimum Fund Balance Policy	-	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-	-



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

December 31, 2017

	GENERAL FUND	STUDENT BODY	DEBT SERVICE	CAPITAL PROJECTS	TRANSPORTATION	PERMANENT
<b>BEGINNING FUND BALANCES:</b>						
<i>Nonspendable:</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory/Trust Principal	669,754	-	-	-	-	165,000
<i>Restricted:</i>						
For Bond Proceeds	-	-	-	72,032,922	-	-
For State Proceeds	-	-	-	218,626	-	218,626
For Other Proceeds	-	-	-	121,945	-	-
For Debt Services	-	-	17,498,256	-	-	-
Associated Student Body	-	1,738,410	-	-	-	-
Transportation	-	-	-	-	1,136,225	-
Carryovers & Others	1,455,427	-	-	-	-	1,455,427
Minimum Fund Balance Policy	(9,926,305)	-	-	-	-	(9,926,305)
<b>Prior Year Adjustments</b>						
Federal	5,755,776	-	359,146	-	-	-
<b>EXPENDITURES</b>						
<b>Current Operations:</b>						
Regular Instruction	87,010,070	-	-	-	-	-
Other Instructional Programs	-	-	-	-	-	-
Food Service	3,320,376	-	-	-	-	3,320,376
Capital Transportation	2,542,556	-	-	-	-	2,542,556
Public Utilities	-	-	-	-	-	-
Miscellaneous	-	-	-	-	63	11
Bond Sale Fees	-	-	-	-	-	74
<b>Debt Service:</b>						
Principal	-	-	16,262,193	-	-	-

KENT SCHOOL DISTRICT NO. 415

STATEMENT OF FINANCIAL POSITIONS - BALANCES IN FUND BALANCES

GOVERNMENTAL FUNDS

December 31, 2017

	2017	2016	2015	2014	2013	2012	2011	2010
<b>TOTAL EXPENDITURES</b>	<b>114,662,675</b>	<b>69,185</b>	<b>20,400,727</b>	<b>7,344,047</b>	<b>63</b>	<b>11</b>	<b>143,298,709</b>	
Bond Premium	-	-	-	-	-	-	-	-
Bond Discount	-	-	-	-	-	-	-	-
Sale of Surplus Equipment	822	-	-	-	-	-	-	822
Transfers	-	-	-	-	-	-	-	-
Transfer to Escrow	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Losses	-	-	-	-	-	-	-	-
<b>ENDING FUND BALANCES:</b>	<b>(2,403,032)</b>	<b>2,030,117</b>	<b>2,807,423</b>	<b>13,120,187</b>	<b>1,330,321</b>	<b>180,892</b>	<b>70,288,848</b>	
Permanent Fund Principal	-	-	-	-	-	165,000	165,000	
<i>Restricted for:</i> Assigned to Fund Purposes	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	66,227,495	-	-	66,227,495	
Other Proceeds	-	-	-	210,990	-	-	210,990	
Other Purposes	-	-	-	121,945	-	-	121,945	
Federal	-	-	-	-	-	-	-	
Debt Service	-	-	2,200,223	-	-	-	2,200,223	
Transportation Vehicle Fund	-	-	-	-	1,330,527	-	1,330,527	
Carryovers and Others	1,455,427	-	-	-	-	-	1,455,427	
Committed from Bond Proceeds	-	-	-	5,418,498	-	-	5,418,498	
<i>Unassigned Fund Balance:</i>								
Minimum Fund Balance Policy								
Assigned Fund Balance								
<b>TOTAL ENDING FUND BALANCES</b>	<b>(2,403,032)</b>	<b>2,030,117</b>	<b>2,807,423</b>	<b>13,120,187</b>	<b>1,330,321</b>	<b>180,892</b>	<b>70,288,848</b>	



BECAUSE	UNIVERSITY	STRICTLY	CONFIDENTIAL	BALANCE	CE	Budget	Current Month	Year to Date	Percentage	Balance	Percent	
						2017	2017	2017				
				450		2,000	2,000	738,400		4)	101.10%	
				150		2,000	2,000	738,400		4)	101.10%	
REV	U	E				000		405,120		1	8,953	24.98%
						237	3	221,900		5	8,953	29.66%
						160	2	1,210		1		7.11%
						560	3	32,800		1	6,880	21.84%
						300	5	1,680		3	16,290	13.37%
						400	1	8,890		3	18,990	23.60%
EXP	D					710		152,600		1	19,150	22.14%
						341	8	303,300		4	68,900	31.83%
						750	8	1,670		4	10,600	17.13%
						260	5	169,600		1	3,040	18.61%
						390	5	8,700		5	4,990	7.28%
						400	1	1,040		1	1,040	
						567	1	5,110		3	1,580	22.90%
Rever	s	pendit				590	0	29,770		1	6,810	-224.35%
						76				1	9,480	
TOT	EN	DING				1,757	76	3,610		7	1,400	128.32%
						1,757	76	3,610		7	1,360	

STATEMENT OF REVENUES

INSTRUMENT NO. 1  
RESOLUTION NO. 1  
RESOLUTION NO. 1  
RESOLUTION NO. 1

Balance	12	6	7	1	2
Balance	476,71	12	6	7	1

Revenue	96,71	9	9	1	3
Expenses	(23,78)	6	9	9	6
Net Revenue	72,93	3	0	2	7
Revenue	10,55	5	3	5	3
Expenses	(13,19)	4	5	6	2
Net Revenue	(2,64)	1	9	9	1
Revenue	7,04	7	3	10	6
Expenses	(6,49)	9	1	1	1
Net Revenue	0,55	8	2	9	5
Revenue	20	2	3	10	32
Expenses	(0,22)	2	3	10	0

Account Description	Budget	Actual	Encumbered	Variance
REVENUE				
Proccedures	1,300	6,540,000		
Unassigned	1,250	1,754,700		
<u>Subtotal</u>	<u>72,398</u>	<u>76,323,450</u>		
EXPENSES				
Salaries	7,988	34,800		
Benefits	1,960	66,473		
<u>Subtotal</u>	<u>11,698</u>	<u>101,340</u>		
Travel	8,106	94,021		
<u>Subtotal</u>	<u>54,193</u>	<u>1,691,631</u>		
<u>Subtotal</u>	<u>11,598</u>	<u>1,189,537</u>		
<u>Subtotal</u>	<u>74,369</u>	<u>3,021,637</u>		
<u>Subtotal</u>	<u>(62,671)</u>	<u>2,920,277</u>		
OTHER REVENUES				
<u>Subtotal</u>	<u>9,727</u>	<u>7,726,789</u>		
TOTAL REVENUES	<u>9,727</u>	<u>7,726,789</u>		
TOTAL EXPENSES	<u>74,369</u>	<u>3,021,637</u>		
NET REVENUE				
<u>Subtotal</u>	<u>3,474</u>	<u>6,223,449</u>		
<u>Subtotal</u>	<u>1,500</u>	<u>218,995</u>		
<u>Subtotal</u>	<u>125</u>	<u>121,940</u>		
<u>Subtotal</u>	<u>3,788</u>	<u>5,418,450</u>		
<u>Subtotal</u>	<u>839</u>	<u>1,739,808</u>		
TOTAL NET REVENUE	<u>\$ 9,727,000</u>	<u>\$ 7,726,789</u>		

EXHIBIT 6

6



STATEMENT OF REVENUES

Budget	Current	Month	Year	To-Date	Encumbrances	Balance
				165,000		
				15,273		
				180,273	-	
				566		
				566	-	
				11		
				11	-	
				555		
				165,000		
				15,828		
				180,828		

BALANCE:

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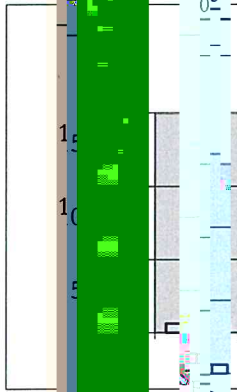
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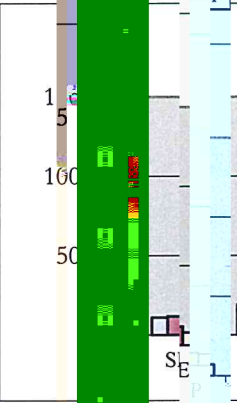
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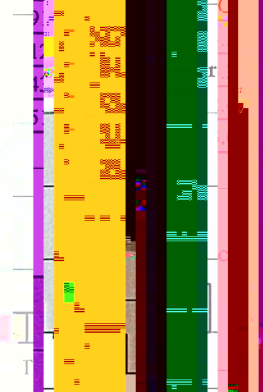
14	0.9
15	1.1
16	0.4
17	0.3



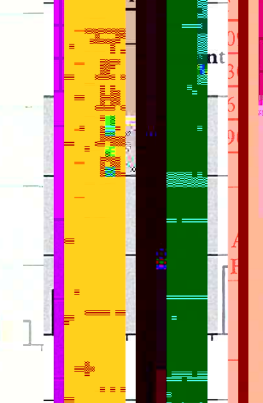
14	1.2
15	1.5
16	0.8
17	0.9



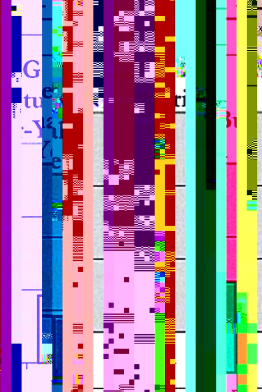
14	0.9
15	1.1
16	0.4
17	0.3



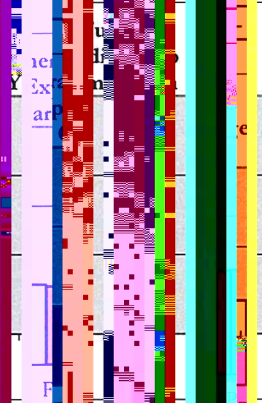
14	1.2
15	1.5
16	0.8
17	0.9



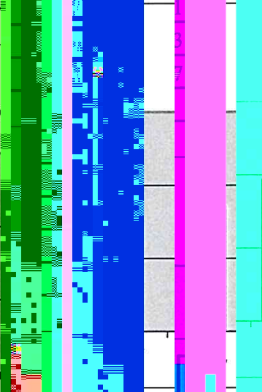
14	39
15	39
16	38
17	38



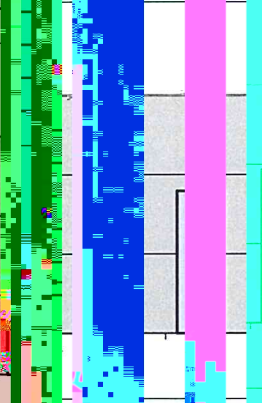
14	5.1
15	7.2
16	3.0
17	2.1



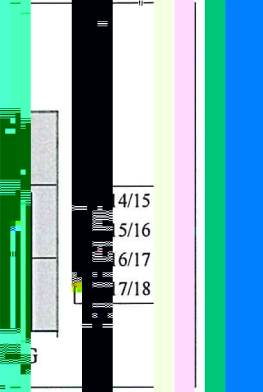
14	6.1
15	5.0
16	3.5
17	-



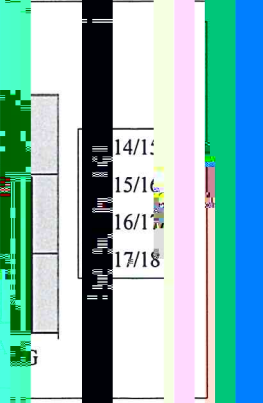
14	3.41
15	3.74
16	4.08
17	-



AY	JUN	JUL
14	80	88
15	79	87
16	78.1	86
17	-	-



AY	JUN	JUL
14	81.2	89
15	82.1	90
16	82.0	90
17	-	-



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6/17  
7/18

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September 2018

General  
Fund

	SEP
15	20.604
16	13.125
17	(1.784)
18	(9.475)

	SEP
15	0
16	6
17	3
18	4

	DEC
15	4.909
16	3.250
17	0.951
18	2.486

	JAN
15	20.069
16	6.550
17	(4.538)
18	-

	MAY
15	3.453
16	3.461
17	4.388
18	-

	JUL
15	15.3
16	2.4
17	(10.4)
18	-

	SEP
15	14
16	3
17	5
18	-

	SEP
15	97
16	47
17	88
18	-

General  
Fund  
Four-Year

